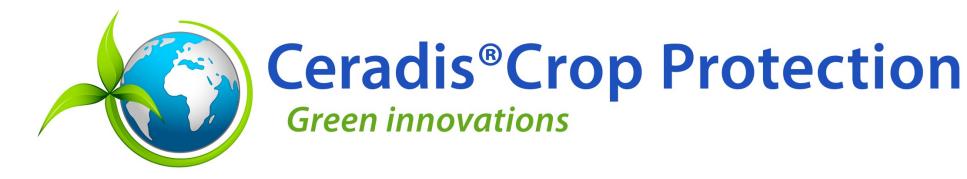
Biological fungicide: Pathway to commercialization



Exceed the Seed

9 December 2019

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Introduction Ceradis

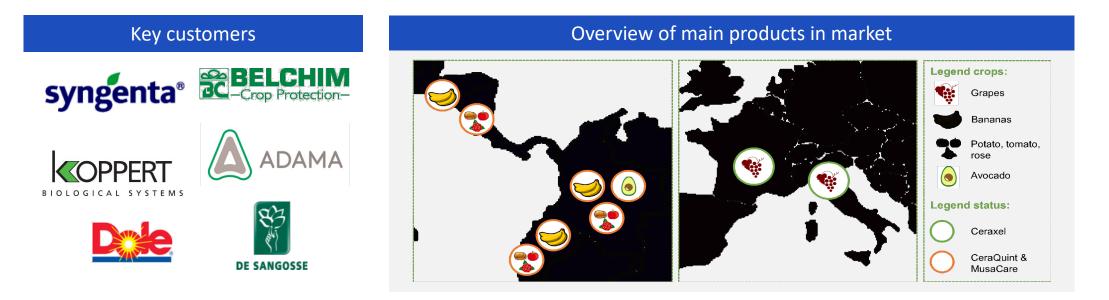
Biological fungicide: Pathway to commercialization

Q&A



Introduction Ceradis and Ceradis products

- Ceradis goal: reducing chemical loading with 50%
 - Biologicals without compromises
 - Dose reduction formulation technologies
- Wageningen university Spin off
 - 4 technology platforms, 11 patents, 12 commercial products, in more than 20 countries
- Bring Ceradis technology to the United states







Introduction Ceradis

Biological fungicide: Pathway to commercialization





Pathway to main stream commercialization: Next Generation Biologicals

	Efficacy	Mode of action	Compatibility	Shelf life	Biological
Main stream products	\checkmark	\checkmark	\checkmark	\checkmark	×
First Biologicals	√/×	×	×	×	\checkmark
Next Generation Biologicals	\checkmark		\checkmark	\checkmark	\checkmark

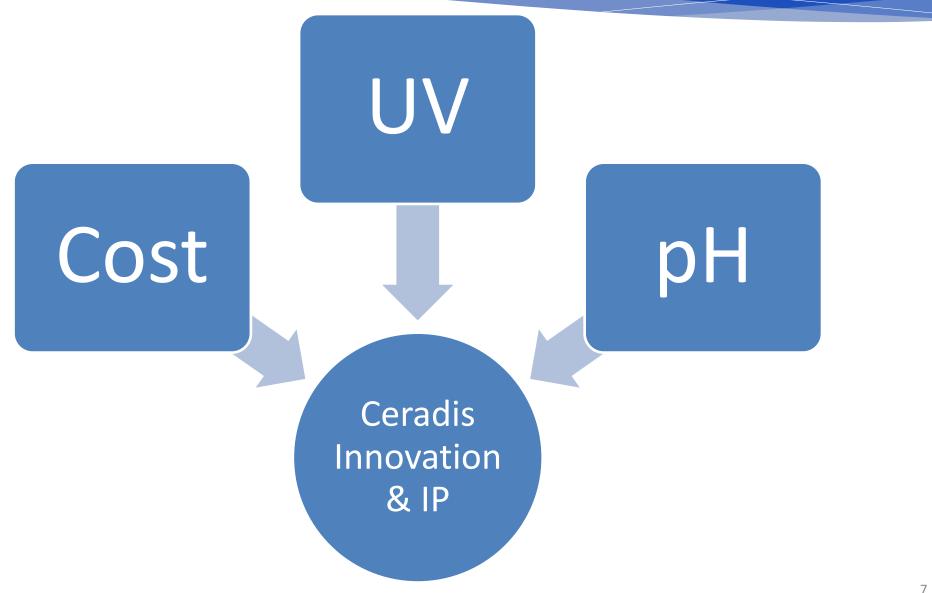


Example of Next generation Biological: Natamycin

	Efficacy	Mode of action	Compatibility	Shelf life	Biological
	\checkmark	\checkmark	\checkmark	\checkmark	\checkmark
Active substance Natamycin	Same as chemicals	Known	No problem	No problem	Yes
	Broad fungi spectrum	F8: Ergosterol Binding	With chemicals and biologicals	2 year stability	Produced by Bacteria



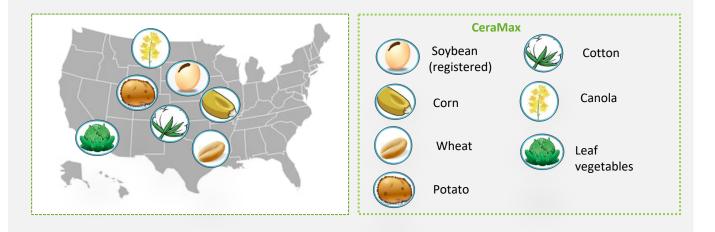
Ceradis' solutions for Natamycin





CeraMax for the USA seed treatment market

Current and potential CeraMax seed treatment crops





Sudden Death Syndrome



Seed treatment for the protection against Fusarium on soybean seeds

ACTIVE INGREDIENT:				
Natamycin	13.459%			
OTHER INGREDIENTS:				
TOTAL	1 <u>00.000</u> %			

Contains 1.25 lbs Natamycin per gallon (150 grams Natamycin per Liter)

ACCEPTED 09/18/2019

Under the Federal Insecticide, Fungicide and Rodenticide Act as amended, for the pesticide registered under EPA Reg. No. 92311-2



In three years of field trials, CeraMax showed consistent SDS control similar to IleVo

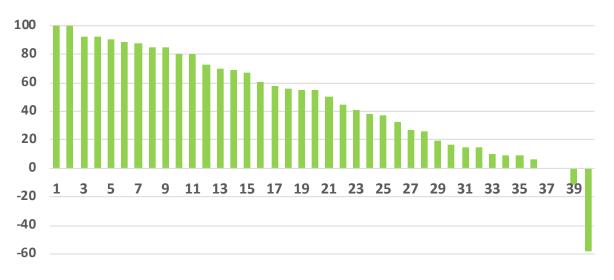
Consistent similar control to IleVo

- Over 50 field trials
- In 10 different states
- In 3 years (2017-2019)

Consistent similair yield increase to ILevo

4.3 bu/a increase compared to base treatment (ASSAS)

SDS control CeraMax vs base treatment 2019



Treatment	SDS control (%)	Win % vs. ASSAS
ASSAS + ILeVo	39.5	77.5
ASSAS + CeraMax	46.8	95.0

SDS control from 10 large strip trials with a total of 40 plots in 2019. Effect of adding CeraMax to basetreatment



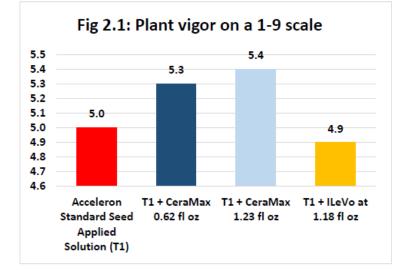
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CeraMax benefits over ILeVo

CeraMax showed better plant vigor and seedling disease control compared to ILeVo

Better plant Vigor

- CeraMax significantly increases the Plant
 Vigor across 14 large strip trials at 28 days
 after planting.
- CeraMax shows no phytotox on the cotyledons, a known side effect of ILeVO.



* Average over 14 large plot trials, 28 days after planting

- **Better control on seedling diseases** * CeraMax showed better control of other seedling diseases compared to ILeVO. F = 23.393.7c 4.0 3.5 Plant (,000)/acre 0.2 1.5 1.0 1.0 1.1ab 1.1b 1.0ab 0.3ab 0.3a 0.5 0.0 Check CeraMax CeraMax CeraMax ILeVo 1.18 ILeVo 1.97 0.61 fl 1.23 fl 0.92 fl fl oz/140K fl oz/140K oz/140K oz/140K oz/140K seed seed seed seed seed
- * Rhizoctonia spp

* One location in IA, 28 days after planting



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Ceradis®Crop Protection

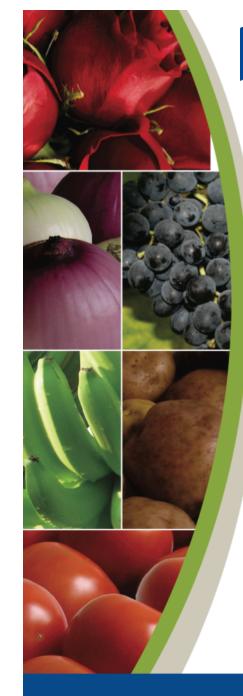
Green innovations



CeraMax is a next-generation biofungicide for seed treatment, starting with soy SDS control

Thank you for your attention

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Biological seed treatment to control Sudden Death Syndrome on soybean seeds



Ceradis develop innovative environmental friendly solutions for Plant Nutrition and Crop Protection in order to create safer food and a cleaner environment